



**National Hire Group Limited**  
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Matraville NSW 2036  
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**National Hire Services include**  
National Hire Tools & Equipmen  
National Hire Portaloo  
National Hire Site Shed  
National Hire HiLift  
National Hire Pumps

27 February 2004

ASX Online  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Release by E-Lodge

On the 26 February 2004 the Company released a market announcement advising that Mr Stephen Donnelley, the Company's Chief Executive Officer, had renewed his employment contract with the Company for a further three (3) years.

The Company now provides additional information with regard to Mr Donnelley's employment contract which was effective from 26 February 2004.

Mr Donnelley's total remuneration and benefits entitlement is \$232,900 per year of which the base salary represents approximately 82% of his annual remuneration entitlement with the remaining 18% being his superannuation and non cash benefit components. There is no element of Mr Donnelley's total remuneration package which is performance related or otherwise which is determined by share price movements.

Mr Donnelley is subject to certain restraints which will prevent him from competing with National Hire should his employment with National Hire cease. Those restraints apply to New South Wales and the Australian Capital Territory and are for a period of 24 months from the date on which Mr Donnelley's employment with National Hire ceases.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ray Harman". The signature is stylized and written over a horizontal line.

Ray Harman  
Company Secretary