



National Hire Group Limited
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National Hire Services include
National Hire Tools & Equipment
National Hire Portaloo
National Hire Site Shed
National Hire HiLift
National Hire Pumps

27 February 2004

\$25,000,000 Placement to WesTrac

We refer to previous announcements made regarding the proposed issue of 100,000,000 fully paid ordinary shares at an issue price of \$0.25 each to WesTrac Equipment Pty Limited.

The Company has also previously announced that the share issue to WesTrac Equipment Pty Limited was subject to a number of conditions precedent.

The Company is now pleased to announce that all conditions precedent to the placement to WesTrac Equipment Pty Limited have now been satisfied and it is anticipated that the placement will be made during the week commencing 1 March 2004.

A further announcement will be issued upon the placement being completed.

Should additional information be required please contact the writer on (02) 9582 7934 or 0438 144 134.

Yours sincerely

A handwritten signature in black ink, appearing to read "Ray Harman". The signature is stylized with a large, sweeping initial "R" and a long, horizontal flourish extending to the right.

Ray Harman
Company Secretary