



National Hire Group Limited
PO Box 195
Matraville NSW 2036
A.B.N 61 076 688 938

Telephone: (02) 9582 7922

24 December 2003

ASX Online
Australian Stock Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Release by elodge

We refer to the announcement made on 17 December 2003 regarding the proposed issue of 100,000,000 fully paid ordinary shares at an issue price of \$0.25 each to Westrac Equipment Pty Limited and now enclose an Appendix 3B in relation to the proposed share issue by way of application for quotation of those shares in accordance with Listing Rule 2.7.

The proposed share issue to WesTrac Equipment Pty Limited is subject to the satisfaction of a number of conditions precedent, including shareholder approval, and we will advise you once the issue has taken place.

Should additional information be required please contact the writer on (02) 9582 7922 or 0418 266 844.

Yours truly,

A handwritten signature in black ink, appearing to read "Stephen Donnelley". The signature is fluid and cursive, written over a white background.

STEPHEN DONNELLEY
Managing Director

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003

Name of entity

NATIONAL HIRE GROUP LIMITED

ABN

61 076 688 938

We (the entity) give ASX the following information.

Part 1 – All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1. *Class of *securities issued or to be issued

Ordinary shares
2. Number of *securities issued or to be issued (if known) or maximum number which may be issued

100,000,000 ordinary shares
3. Principal terms of the *securities (eg if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion)

The ordinary shares will rank equally with the existing ordinary shares on issue.

4. Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

5. Issue price or consideration

\$0.25 per ordinary share

6. Purpose of issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

To provide funds for the following purposes:

- (i) to increase the product range and inventory size of the Company's equipment hire fleet;
- (ii) to expand the Company's branch network in growth areas identified by the Company where the Company does not currently have a presence including (from April 2004) the roll out of Cat Rental Stores in New South Wales and the Australian Capital Territory;
- (iii) to meet the expenses of the Company incurred in connection with the proposed placement and for general working capital purposes.

7. Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

To be advised

8.	Number and class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	Number	Class
		167,490,797	Ordinary shares
		4,708,334	Convertible Notes
9.	Number and class of all ⁺ securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	Number	Class
		600,000	Options in respect of ordinary shares
10.	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	There is no change to the Company's current dividend policy	

Part 2 – Bonus issue or pro rata issue

11.	Is security holder approval required?	Not applicable
12.	Is the issue renounceable or non-renounceable?	Not applicable
13.	Ratio in which the ⁺ securities will be offered	Not applicable
14.	Class of ⁺ securities to which the offer relates	Not applicable
15.	Record date to determine entitlements	Not applicable
16.	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17.	Policy for deciding entitlements in relation to fractions	Not applicable
18.	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents	Not applicable

Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7

19.	Closing date for receipt of acceptances or renunciations	Not applicable
20.	Names of any underwriters	Not applicable
21.	Amount of any underwriting fee or commission	Not applicable
22.	Names of any brokers to the issue	Not applicable
23.	Fee or commission payable to the broker to the issue	Not applicable
24.	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25.	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	Not applicable
26.	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27.	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28.	Date rights trading will begin (if applicable)	Not applicable
29.	Date rights trading will end (if applicable)	Not applicable
30.	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31.	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32.	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	Not applicable

33. Despatch date

Not applicable

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

34. Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing information or documents

35. If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional ⁺securities held by those holders.

36. If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories.

1 – 1,000

1,001 – 5,000

5,001 – 10,000

10,001 – 100,000

100,001 and over

37. A copy of any trust deed for the additional ⁺securities.

Entities that have ticked box 34(b)

38. Number of securities for which
⁺quotation is sought

39. Class of ⁺securities for which quotation
is sought

40. Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41. Reason for request for quotation now
Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42. Number and class of all ⁺securities ⁺quoted on ASX (*including* the securities in clause 38)

Number	Class

Quotation agreement

1. ⁺Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.

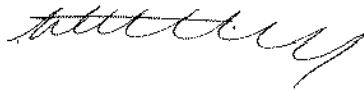
2. We warrant the following to ASX.

- The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those securities should not be granted ⁺quotation.
- An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the *Corporations Act*.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty.

- Section 724 or section 1016E of the *Corporations Act* does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the *Corporations Act* at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the *Corporations Act* in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the *Corporations Act* at the time that we request that the +securities be quoted.
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 24 December 2003

Print Name: STEPHEN DONNELLEY
Director