

17 January 2005

ASX Online  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Release by eLodge

Please find attached the following:

- Appendix 3B

Yours sincerely



Stephen Donnelley  
Managing Director  
0418 266 844

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

NATIONAL HIRE GROUP LIMITED

ABN

61 076 688 938

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |                                                                                                                                                                                                                                                                                  |                                                                                 |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 1 | <sup>+</sup> Class of <sup>+</sup> securities issued or to be issued                                                                                                                                                                                                             | EMPLOYEE OPTIONS                                                                |
| 2 | Number of <sup>+</sup> securities issued or to be issued (if known) or maximum number which may be issued                                                                                                                                                                        | 600,000 options to subscribe for ordinary shares                                |
| 3 | Principal terms of the <sup>+</sup> securities (eg, if options, exercise price and expiry date; if partly paid <sup>+</sup> securities, the amount outstanding and due dates for payment; if <sup>+</sup> convertible securities, the conversion price and dates for conversion) | Excercisable at \$0.46 per option between 26 November 2006 and 26 November 2008 |

<sup>+</sup>See chapter 19 for defined terms.

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**New issue announcement**

4	<p>Do the <sup>+</sup>securities rank equally in all respects from the date of allotment with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	No						
5	Issue price or consideration	Nil						
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issue under the Company's Employee Share Option Plan						
7	Dates of entering <sup>+</sup> securities into uncertificated holdings or despatch of certificates	26 November 2004						
8	Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="764 1272 1027 1308">Number</th> <th data-bbox="1027 1272 1292 1308"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="764 1308 1027 1344">580,213,897</td> <td data-bbox="1027 1308 1292 1344">Ordinary shares</td> </tr> <tr> <td data-bbox="764 1344 1027 1514">4,708,334</td> <td data-bbox="1027 1344 1292 1514">Convertible Notes maturing 30 April 2007</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	580,213,897	Ordinary shares	4,708,334	Convertible Notes maturing 30 April 2007
Number	<sup>+</sup> Class							
580,213,897	Ordinary shares							
4,708,334	Convertible Notes maturing 30 April 2007							
9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="764 1539 1027 1575">Number</th> <th data-bbox="1027 1539 1292 1575"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="764 1575 1027 1661">600,000</td> <td data-bbox="1027 1575 1292 1661">Options exercisable at \$0.20 and expiring 20 November 2007</td> </tr> <tr> <td data-bbox="764 1661 1027 1780">600,000</td> <td data-bbox="1027 1661 1292 1780">Options exercisable at \$0.46 and expiring 26 November 2008</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	600,000	Options exercisable at \$0.20 and expiring 20 November 2007	600,000	Options exercisable at \$0.46 and expiring 26 November 2008
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<sup>+</sup>See chapter 19 for defined terms.

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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**Part 2 - Bonus issue or pro rata issue**

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the <sup>+</sup> securities will be offered	
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	
15	<sup>+</sup> Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has <sup>+</sup> security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with.</small>	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	

<sup>+</sup>See chapter 19 for defined terms.

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24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders	
25	If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do <sup>+</sup> security holders sell their entitlements <i>in full</i> through a broker?	
31	How do <sup>+</sup> security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do <sup>+</sup> security holders dispose of their entitlements (except by sale through a broker)?	
33	<sup>+</sup> Despatch date	

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<sup>+</sup>See chapter 19 for defined terms.

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### Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

##### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories

1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional <sup>+</sup>securities

#### Entities that have ticked box 34(b)

38 Number of securities for which <sup>+</sup>quotation is sought

39 Class of <sup>+</sup>securities for which quotation is sought

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40 Do the <sup>+</sup>securities rank equally in all respects from the date of allotment with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (*including* the securities in clause 38)

Number	<sup>+</sup> Class

<sup>+</sup>See chapter 19 for defined terms.

