



NATIONAL HIRE GROUP LIMITED
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Company Name:	ASX	From:	STEPHEN DONNELLEY
Attention:	COMPANY ANNOUNCEMENTS	Date:	14 MAY 2002
Fax Number:	1300 300 021	Pages:	1
Subject:	NATIONAL HIRE PTY LTD v ACKO DIMKOVSKI		

On 7 May 2002 it was announced that National Hire Pty Limited (a subsidiary of National Hire Group Limited) had made application for a stay of the judgment of \$1,737,500 which Mr Dimkovski had obtained against that company. The application was listed for hearing in the Supreme Court on 13 May 2002. Mr Dimkovski has agreed to a stay of the judgment until 3 June 2002 when National Hire Pty Limited's application to set aside the statutory demand made by Mr Dimkovski in respect of the judgment will be heard.

As previously announced, National Hire Pty Limited has been invited to make application to HIH Assistance Review Panel (HARP) to review the decision to withdraw the offer of support in meeting the judgment. Before doing so, National Hire Pty Limited is awaiting a decision by the Commonwealth Department of Treasury in connection with the matter.

Depending upon the outcome of the abovementioned applications and reviews, as well as negotiations between relevant parties in relation to the judgment, the small profit forecast for National Hire Group Limited for the second half of the 2001/2002 year may not be achieved and a loss may be incurred.

Further information will be released regarding the matter when available.

STEPHEN DONNELLEY
CHIEF EXECUTIVE OFFICER

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