

10 December 2004

ASX Online
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Release by eLodge

Please find attached the following:

- Notices of Completion of Acquisition and Change of Directors
- Notice under Section 708A (5)(e) of the Corporations Act

Yours sincerely



Stephen Donnelley
Managing Director
0418 266 844

10 December 2004

ASX Online
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

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**NATIONAL HIRE GROUP LIMITED ("COMPANY") ASX CODE - NHR
COMPLETIONS OF ACQUISITION OF ALLIGHT, CAT RENTAL STORE WA AND \$40M PLACEMENT AND
CHANGE OF DIRECTORS**

Completion of acquisitions and placement

We refer to our announcement of 1 November 2004 regarding the Company's proposed acquisitions of The Cat Rental Store business operated by WesTrac Pty Ltd in Western Australia and 100% of the shares in Allight Holdings Pty Ltd, and its proposed \$40m institutional placement.

The Company is pleased to announce that, following shareholder approval yesterday, the transactions were completed today.

Change of Directors

The Company is also pleased to announce the appointment of Mr Peter Gammell and Mr Andrew Aitken as Directors of the Company.

Peter Gammell is the Managing Director of Australian Capital Equity Pty Ltd ("ACE") and has been a Director of ACE since 1989. Mr Gammell is a non-executive Director of Seven Network Limited, HRL Limited and Bayard Capital Partners Pty Ltd. He has previously been a Director of RM Williams Holdings Limited and B Digital Limited. Mr Gammell is an alternate Director of Allight.

Mr Gammell holds a Bachelor of Science degree from the University of Edinburgh and is a member of The Institute of Chartered Accountants of Scotland.

Andrew Aitken is employed by ACE, where his focus since joining the company in 2003 has been on the development of the ACE Group's equipment rental businesses. Mr Aitken was involved in WesTrac's original decision to invest in the Company. Mr Aitken has been a Director of Allight Holdings.

Prior to coming to Australia in 2003, Mr Aitken worked in the South African financial services industry for 13 years. The majority of his experience was as Managing Director of various funds management and private banking operations. As a result of the consolidation of the industry, Mr Aitken has been involved with the integration and merger of a number of financial services businesses. Mr Aitken was most recently employed by Nedbank, one of the largest banking groups by assets in South Africa. Nedbank is a subsidiary of Nedcor Limited, a company listed on the Johannesburg Stock Exchange.

Mr Aitken holds a Bachelor of Commerce degree and a honours degree from the University of Natal and the University of Cape Town respectively and post graduate diploma in social studies from Oxford University.

The Company further wishes to announce the resignation of Mr Gavin Armstrong from the board and the appointment of Mr Armstrong as a Chief Financial Officer of the Company.

Yours sincerely



Stephen Donnelley
Managing Director

**NOTICE UNDER SECTION 708A(5)(e) OF THE
CORPORATIONS ACT 2001**

NATIONAL HIRE GROUP LIMITED ACN 076 688 938 (NHR)

To: Australian Stock Exchange Limited

National Hire Group Limited ("**Company**") hereby gives notice under section 708A(5)(e) of the Corporations Act 2001 ("**Act**") that:

- (a) On 10 December 2004, National Hire issued 412,723,100 ordinary shares in the capital of the Company ("**Relevant Securities**").
- (b) The Relevant Securities were issued without disclosure to investors under Part 6D.2 of the Act.
- (c) As at the date of this notice:
 - (i) the Company has complied with:
 - A. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - B. section 674 of the Act; and
 - (ii) there is no "excluded information" (within the meaning of 708A(7) of the Corporations Act) in relation to the Company.



Ray Harman, Company Secretary
For and on behalf of
National Hire Group Limited

10 December 2004