

National Hire completes acquisition of a fleet of elevating work platforms

13 October 2000

Today, National Hire completed the acquisition of a fleet of elevating work platforms for approximately \$2.6 million funded from debt facilities. As part of the acquisition, National Hire has entered into hire arrangements with the vendor, a substantial industrial service provider.

Over a full twelve month period, the expected contribution to revenue from the acquired elevating work platforms is \$1.5 million and contribution to net profit after tax and funding costs is \$300,000.

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