



National Hire Group Limited
PO Box 195
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A.B.N 61 076 688 938

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National Hire Services include
National Hire Tools & Equipmen
National Hire Portaloo
National Hire Site Shed
National Hire HiLift
National Hire Pumps

2 March 2004

\$25,000,000 Placement to WesTrac

National Hire is pleased to announce that on 2 March 2004 it allotted 100,000,000 ordinary shares to WesTrac Equipment Pty Limited at an issue price of \$0.25 each being the shares referred to in the Appendix 3B lodged with the ASX on 24 December 2003. These shares have been allocated into the issuer sponsored sub-register.

As a result of the allotment and issue of the abovementioned shares to WesTrac Equipment Pty Limited, the Company now has on issue 167,490,797 ordinary fully paid shares.

A listing of the 20 largest holders of ordinary shares on issue following the abovementioned allotment is attached.

Yours sincerely

A handwritten signature in black ink, appearing to read "Ray Harman". The signature is stylized with a large, sweeping initial "R" and a horizontal line at the end.

Ray Harman
Company Secretary

National Hire Group Limited
 Fully Paid
 Top 20 Holdings as at 02-03-2004

Holder No	Holder Name	Balance at 02-03-2004	% I/C
S00013451401	WESTRAC EQUIPMENT PTY LIMITED	100000000	59.78
S00010810001	STIRHILL PTY LTD	19918018	11.91
S00010811252	NUSUNA PTY LTD	3064214	1.83
S00012902522	MRS KATHERINE BODEN <FT A/C>	1988357	1.19
S00012902531	MR ROBERT FELTON NEWMAN <FT A/C>	1984721	1.19
S00003429628	GASWELD PTY LIMITED	1236462	0.74
S00008680311	RIVKIN INVESTMENTS PTY LTD	1081112	0.65
S00010812321	HOCHMA DEVELOPMENT FUND PTY LTD	1045016	0.63
S00011514138	BERNE NO 132 NOMINEES PTY LTD <331173 A/C>	878229	0.53
S00013112720	MR ANTHONY HENRY KANDZIORA	850000	0.51
S00010805821	RENDEL PTY LIMITED	700000	0.42
S00010807875	GANEDEN INVESTMENTS PTY LTD	698322	0.42
S00008233276	MR HUGH MAITLAND PRETTEJOHN	500000	0.30
S00009672087	MR JOHN SCOTT STEWART RICHARDSON	500000	0.30
S00003879089	AUSTRALIAN PIONEER PTY LTD	472280	0.28
S00000865851	WARANA HOLDINGS PTY LIMITED	461685	0.28
S00002252902	QUESTOR FINANCIAL SERVICES LIMITED <TPS RF A/C>	434514	0.26
S00006347088	MR STEVEN JOHN PALAMARA	425000	0.25
S00000953920	MS PATRICIA GRACE WALKER	400000	0.24
S00012162171	MRS JANE HOLYMAN	384738	0.23
	Total Top 20 Holders	<u>137022668</u>	<u>81.91</u>
	Total Issued Capital	167290751	